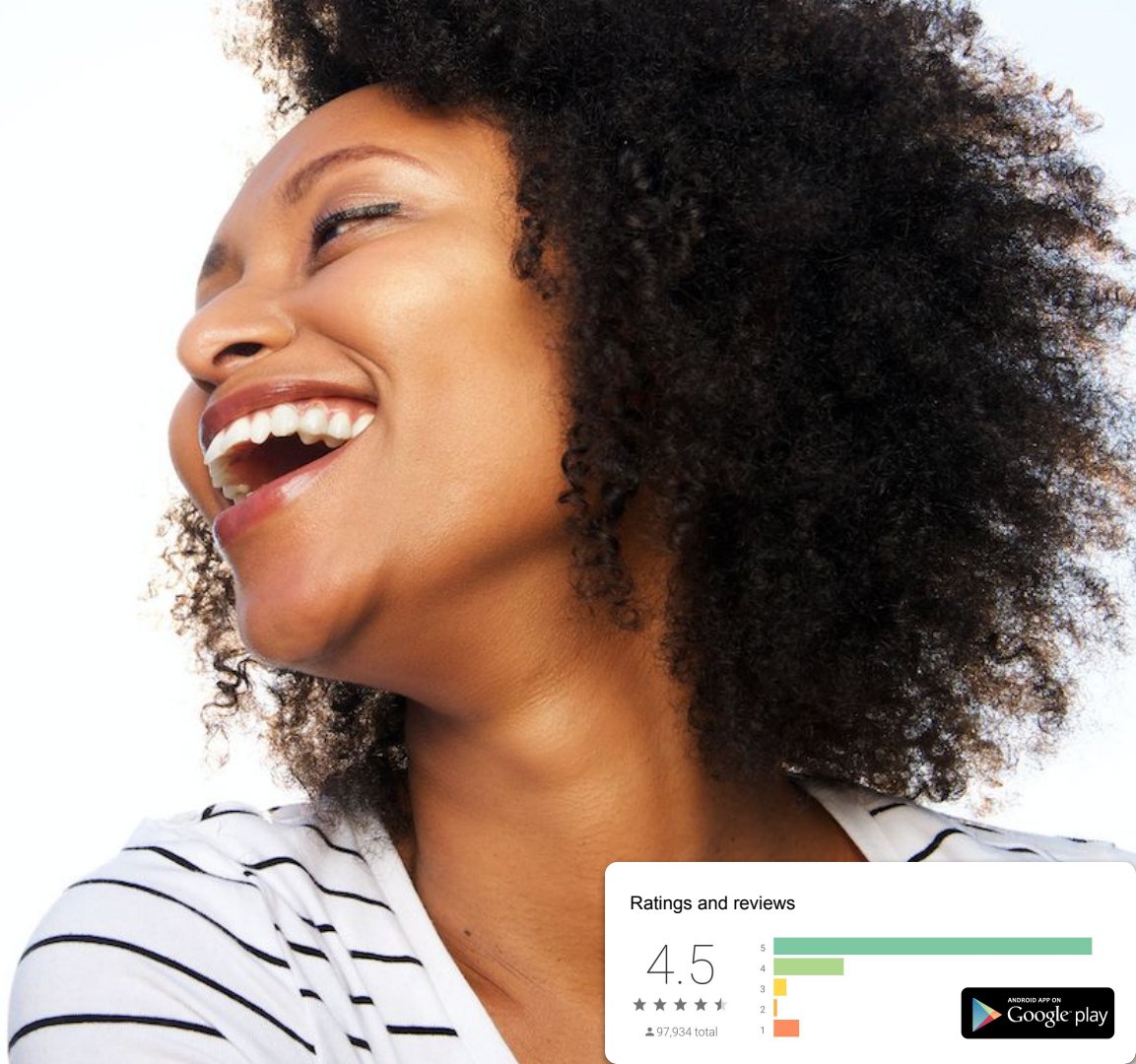
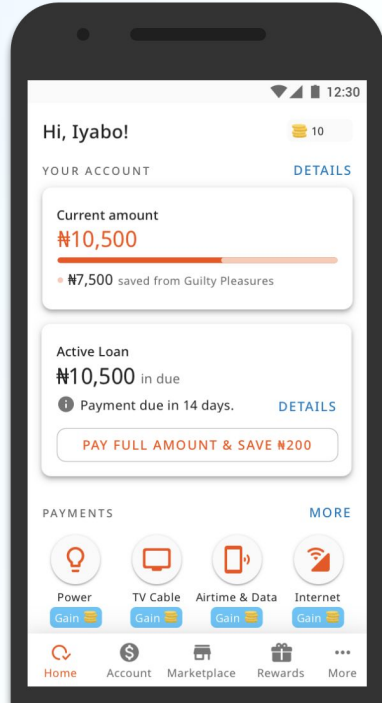




Financial Inclusion for African Micro-Entrepreneurs & Consumers



Ratings and reviews

4.5



97,934 total



Company Summary



1.5m

nr. loans disbursed

4.6m

applications

USD 50m

value loans disbursed

< 60 sec

to loan decision

327K

unique customers

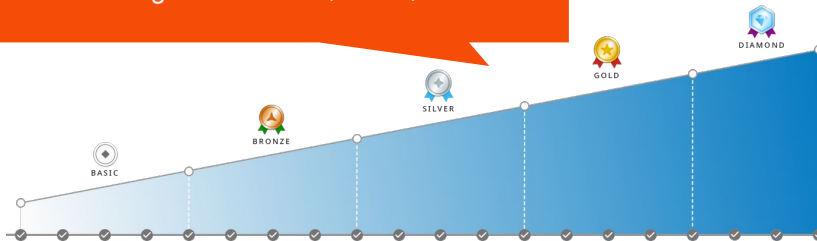
< 2 min

to loan disbursed

QuickCheck is a FinTech company founded in Nigeria March 2017, incorporated under the Nigerian entity Arve Limited with a Money Lender's Certificate from Lagos Chief Magistrate's Court Registry. It provides underserved Nigerian consumers and micro businesses with near-instant document-free loans 24/7 via a mobile application. For the moment, QuickCheck offers microloans up to 30 days tenor and NGN 30,000 (~USD 80).

Quickcheck builds its success on its loyalty-building user experience (returning customers represent 70%+ of granted loans each month) and its proprietary algorithm that uses big data and machine learning to score clients automatically.

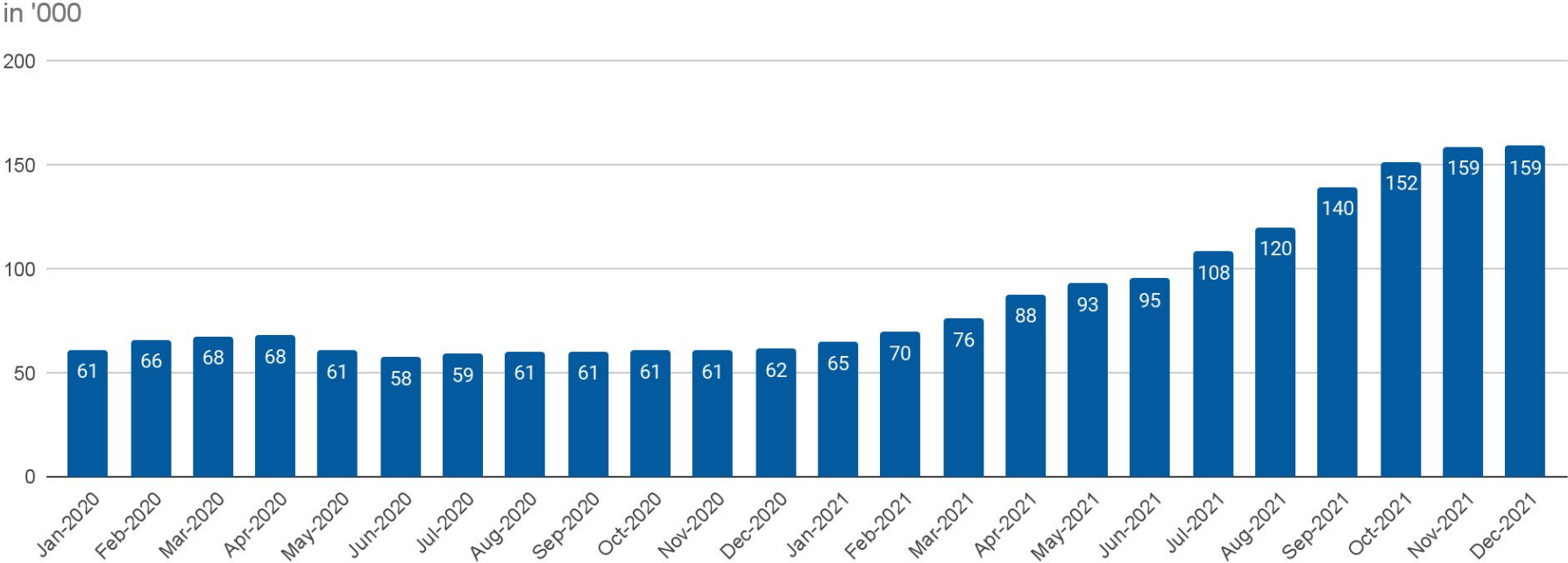
Customers graduate from \$13 to \$700 loan



Key Performance Indicators



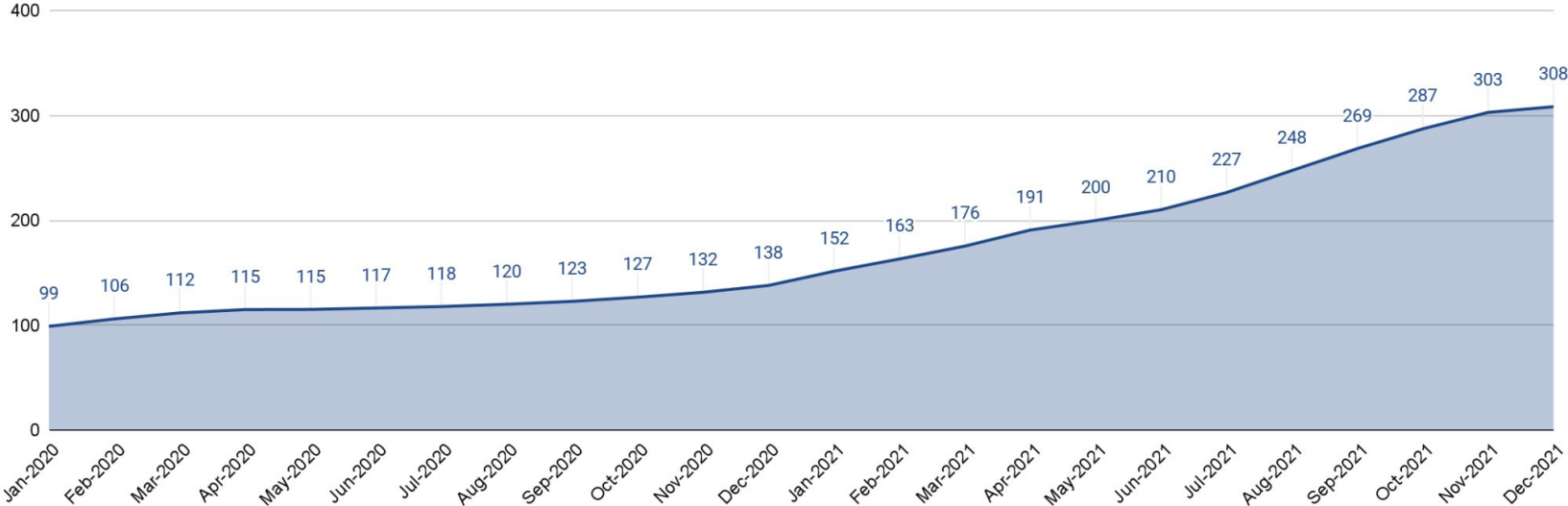
Active Borrowers



Key Performance Indicators



Unique Borrowers

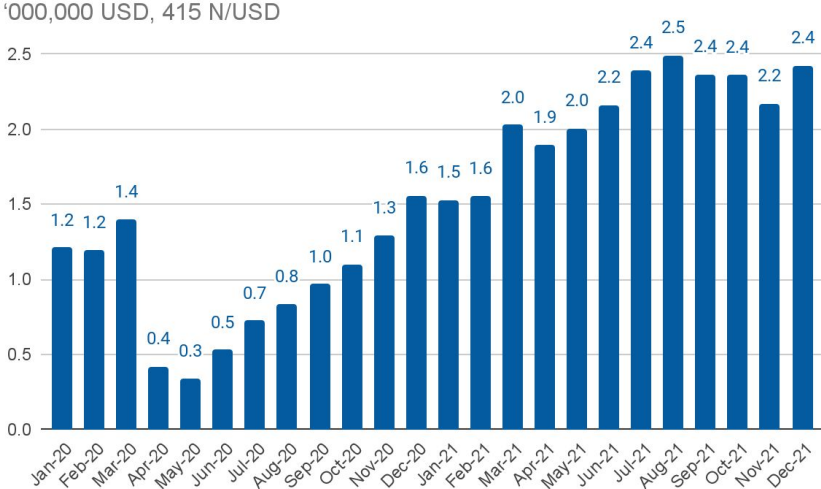


Key Performance Indicators



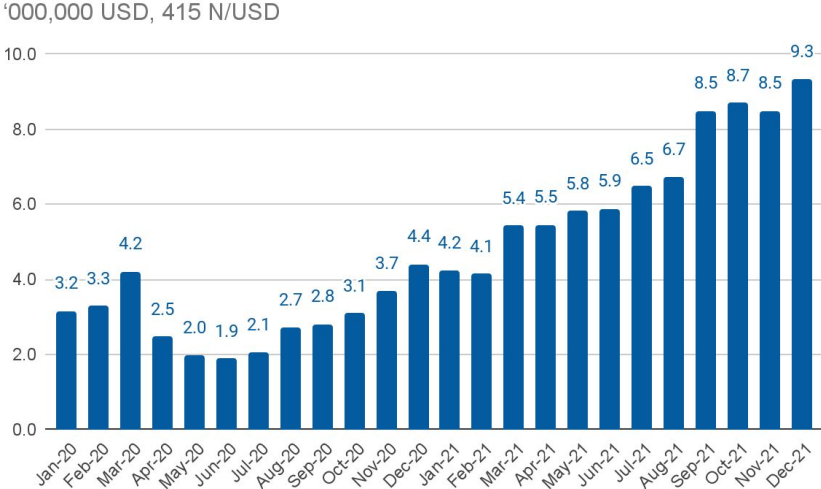
Loan Origination

\$2.4m loans originated per month



Annualised Revenue

\$9.3m annualised monthly revenue



Financials - FY21



Profit & Loss	Actual	Actual	Actual
USD'000, 415 NUSD	FY21	FY20	FY19
Total Revenue	6,208	2,780	1,354
Impairments	-2,843	-957	-746
Funding Costs	-383	-198	-89
CAC	-327	-24	-7
Operating Costs	-463	-204	-115
Contribution Margin	2,193	1,396	398
Contribution Margin %	35.32%	50.24%	29.37%
Staff Costs	-1,356	-665	-294
Infrastructure and Administration	-321	-92	-72
External Services	-127	-16	-12
Other Expenses	0	0	0
Overhead Costs	-1,804	-774	-379
Operating Profit	389	623	19
Depreciation & Amortization	-2	-1	0
Financial Activity	-266	-61	6
Profit Before Tax	121	560	24
Income Tax Expense	-36	-129	0
Net Profit/(Loss)	84	432	24
Net Profit/(Loss) %	1.36%	15.54%	1.74%

2021 Highlights

Revenue: \$6.208m: \$3,428m Increase or +123% YoY increase aligned with growth in GLP.

Overhead costs and other expenses: \$2,072 m: \$1,236m YoY Increase due to increase in staff costs to grow technology infrastructure and scale future business growth.

Profit before tax: \$121k

Financials - Quarterly View



Profit & Loss	Q120	Q220	Q320	Q420	FY20	Q121	Q221	Q321	Q421	FY21
USD'000, 415 N/USD										
Total Revenue	649	439	520	1,172	2,780	1,065	1,334	1,730	2,079	6,208
Impairments	-353	-119	-181	-304	-957	-546	-519	-955	-823	-2,843
Funding Costs	-51	-49	-49	-49	-198	-67	-105	-105	-106	-383
CAC	10	2	7	6	24	-22	-56	-90	-159	-327
Operating Costs	-89	-28	-34	-53	-204	-82	-103	-135	-143	-463
Contribution Margin	167	243	263	773	1,445	348	551	445	849	2,193
Contribution Margin %	26%	55%	51%	66%	52%	33%	41%	26%	41%	35%
Overhead Costs	-198	-177	-201	-248	-825	-310	-398	-508	-588	-1804
Operating Profit	-32	66	61	525	620	37	153	-63	261	389
Depreciation & Amortization	0	0	0	0	1	0	0	0	-1	-2
Financial Activity	0	-1	1	-61	-61	38	-42	-83	-180	-266
Profit Before Tax	-32	65	63	464	560	75	110	-146	81	121
Income Tax Expense	10	-20	-9	-110	-129	-23	-33	44	-24	-36
Net Profit/(Loss)	-22	46	54	355	432	53	77	-102	57	84
Net Profit/(Loss) %	-3%	10%	10%	30%	16%	5%	6%	-6%	3%	1%

Financials - Quarterly View



Balance Sheet	Q120	Q220	Q320	Q420	FY20	Q121	Q221	Q321	Q421	FY21
USD'000, 415 N/USD										
Loan Book	1,424	780	887	1,847	1,847	1,806	2,066	2,478	2,883	2,883
Cash and Cash Equivalents	294	838	878	765	765	1,294	1,957	1,419	817	817
Total Assets	1,528	1,651	1,805	2,597	2,597	4,242	5,649	5,497	5,701	5,701
Financial Debt (SPV)	0	0	0	183	183	510	731	1,348	949	949
Financial Debt (P2P)	963	937	955	1,004	1,004	2,139	3,096	2,461	2,968	2,968
Total Debt	963	937	955	1,187	1,187	2,649	3,827	3,809	3,918	3,918
Accounts Payable	157	238	307	401	401	502	654	672	663	663
Other Liabilities	39	41	45	174	174	182	147	142	166	166
Total Liabilities	1,158	1,216	1,307	1,762	1,762	3,333	4,629	4,623	4,746	4,746
Capital And Reserves	583	583	583	584	584	584	584	584	584	584
Retained Earnings	-182	-182	-182	-182	-182	250	250	250	250	250
Earnings From Current Period	-32	33	96	432	432	75	186	40	121	121
Total Equity	370	435	498	834	834	910	1,020	874	955	955
Total Liabilities and Equity	1,528	1,651	1,805	2,597	2,597	4,242	5,649	5,497	5,701	5,701



Thank you for you interest